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**ATTACHMENT EHC-1**

**Development of Target and Range of Principal RRB Amount**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**ESTIMATE OF SECURITIZATION AMOUNT**  
**(BASED ON BALANCES ESTIMATED AS OF DECEMBER 31, 2017)**

<b>Line</b>	<b>Description of items to securitize (\$ millions)</b>	<b>Low</b>	<b>Mid</b>	<b>High</b>
1	Net book value of generating assets and inventory	\$ 750.7	\$ 747.7	\$ 693.4
2	Sale proceeds	(249.3)	(231.7)	(133.9)
3	Plant-related stranded costs	<u>\$ 501.4</u>	<u>\$ 516.0</u>	<u>\$ 559.5</u>
4	Scrubber deferral	102.4	102.4	102.4
5	Non-scrubber deferral	15.0	20.0	25.0
6	Reduction for deferred equity return per settlement agreement	(25.0)	(25.0)	(25.0)
7	Net deferral	<u>\$ 92.4</u>	<u>\$ 97.4</u>	<u>\$ 102.4</u>
8	Regulatory assets and liabilities	9.9	9.9	9.9
9	JPM auction advisor fee	3.9	3.6	3.4
10	Employee separation costs	5.7	5.7	5.7
11	Environmental liability insurance premiums	0.9	1.0	1.3
12	Stranded administrative and general expenses	10.5	10.5	10.5
13	Schiller mercury boiler removal project	30.0	33.0	36.0
14	Other divestiture costs	7.0	7.6	8.3
15	Transaction-related costs	<u>\$ 67.8</u>	<u>\$ 71.4</u>	<u>\$ 75.1</u>
16	Subtotal of estimated costs to be securitized	<u>\$ 661.5</u>	<u>\$ 684.8</u>	<u>\$ 737.0</u>
17	Less: Net present value of tax benefits	(51.4)	(52.8)	(53.9)
18	Plus: Issuance costs	6.5	6.6	6.9
19	<b>Recommended target securitization ranges</b>	<u><b>\$ 616.6</b></u>	<u><b>\$ 638.6</b></u>	<u><b>\$ 690.0</b></u>